

GAP QM Limited
Statement of comprehensive income
For the period ended 30 June 2021

	23 September 2020 to 30 June 2021
	<u>€</u>
Turnover	-
Cost of sales	-
Gross profit	<u>-</u>
Administrative expenses	<u>(539)</u>
Operating loss	<u>(539)</u>
Finance costs	-
Investment income	-
Loss before taxation	<u>(539)</u>
Tax expense	-
Loss after taxation	<u><u>(539)</u></u>

GAP QM Limited
Statement of financial position
30 June 2021

	<u>30 June 2021</u>
	€
ASSETS	
Current assets	
Inventory - Development project	18,445,109
Trade and other receivables	34,846
Cash and bank balances	3,811
	<u>18,483,766</u>
Total assets	<u>18,483,766</u>
EQUITY AND LIABILITIES	
Capital and reserves	
Share capital	5,000
Accumulated losses	(539)
Total equity	<u>4,461</u>
Current liabilities	
Trade and other payables	1,307,501
Other financial liabilities	17,171,804
	<u>18,479,305</u>
Total liabilities	18,479,305
Total equity and liabilities	<u>18,483,766</u>


George Muscat


Paul Attard