

## GAP GROUP PLC

### COMPANY ANNOUNCEMENT

#### **Basis of acceptance for Bond Issue and commencement of trading**

Gap Group p.l.c. (the “**Company**”) is pleased to announce the basis of acceptance for the issue of €40,000,000 4.25% Secured Bonds 2023 (the “**Secured Bonds**”).

In terms of the prospectus, the Company reserved the following amounts:

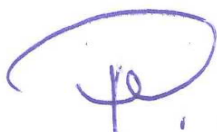
- (i) up to €15,000,000 for subscription by Preferred Applicants;
- (ii) €25,000,000 and any balance not taken up by Preferred Applicants for subscription by Authorised Financial Intermediaries pursuant to conditional placement agreements.

The Company received applications for an aggregate amount of €11,653,300 from Preferred Applicants. As such, €13,346,700 and €15,000,000 were allocated to Charts Investment Management Service Limited and Mediterranean Bank plc respectively in accordance with the placing arrangements for distribution to their respective customers.

Interest on the Secured Bonds commenced on 3 October 2016.

The Secured Bonds will be admitted on the Official List of the Malta Stock Exchange on 24 October 2016 and trading will commence on 25 October 2016.

The Board of Directors would like to thank the investing public and participating Authorised Financial Intermediaries for the support shown in this Bond Issue.



Paul Attard  
Company Secretary

**21 October 2016**

GAP Group p.l.c.

GAP Holdings Head Office, Censu Scerri Street, Tigné Sliema SLM 3060, Malta

Tel: +356 2327 1000, E-Mail: [info@gap.com.mt](mailto:info@gap.com.mt), Web: [www.gap.com.mt](http://www.gap.com.mt)