

COMPANY ANNOUNCEMENT

GAP Group plc

Reference: GGP 049

Announcement date: 9 October 2020

Issue of €21,000,000 3.70% Gap Group p.l.c. Secured Bonds 2023 - 2025

The following is a Company Announcement issued by GAP Group plc (the “**Company**”) in compliance with the Listing Rules, issued by the Listing Authority:

QUOTE


The Board of Directors of Gap Group p.l.c. (the “**Company**”) announces that it has submitted an application to the Listing Authority of the Malta Financial Services Authority requesting the admissibility to listing of €21,000,000 3.70% Gap Group p.l.c. Secured Bonds 2023 - 2025 (the “**New Gap Bonds**”). Application will be made for the New Gap Bonds to be listed and traded on the Official List of the Malta Stock Exchange.

Subject to the attainment of the necessary regulatory approval, the New Gap Bonds will be offered for subscription to existing GAP Group bondholders (being holders of the 3.65% Gap Group p.l.c. Secured Bonds 2022 and holders of the 4.25% Gap Group p.l.c. Secured Bonds 2023) and the general public.

Full details of the New Gap Bonds will be provided in a prospectus that will be made available following the necessary approval by the Listing Authority.

The Company has appointed MZ Investment Services Ltd as Sponsor for the purpose of this bond issue.

UNQUOTE



Paul Attard
Company Secretary

9 October 2020

GAP Group p.l.c.

Company Registration Number C75875

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