

## COMPANY ANNOUNCEMENT

### GAP Group plc (the “Company”)

**Reference:** GGP 052

**Announcement date:** 16 November 2020

#### In terms of Chapter 5 of the Listing Rules

The following is a Company Announcement being made by GAP Group plc (the “Company”) in compliance with the Listing Rules, issued by the Listing Authority:

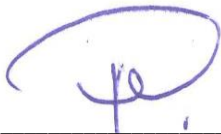
#### **Issue of €21,000,000 3.7% Gap Group p.l.c. Secured Series I Bonds 2023 - 2025**

Reference is made to company announcement **GGP049**, wherein the Board of Directors of Gap Group p.l.c. (the “Company”) announced the submission of an application to the Listing Authority of the MFSA requesting the admissibility to listing of €21,000,000 Gap Group p.l.c. Secured Bonds Series I 2023 - 2025 (the “**New Gap Bonds**”).

It was also announced that, subject to obtaining regulatory approval, the New Gap Bonds will be offered for subscription to existing **Gap Group Bondholders** (being holders of the 3.65% Gap Group p.l.c. Secured Bonds 2022 and holders of the 4.25% Gap Group p.l.c. Secured Bonds 2023) and the general public.

The Company therefore announces that the Cut-off Date for Gap Group Bondholders to have preference in this offer shall be 20 November 2020 (trading date being 18 November 2020).

The Company will provide further information on the New Gap Bonds after the issue of the necessary approval by the Listing Authority.



Paul Attard  
Company Secretary

**16 November 2020**

GAP Group p.l.c.

Company Registration Number C75875

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